

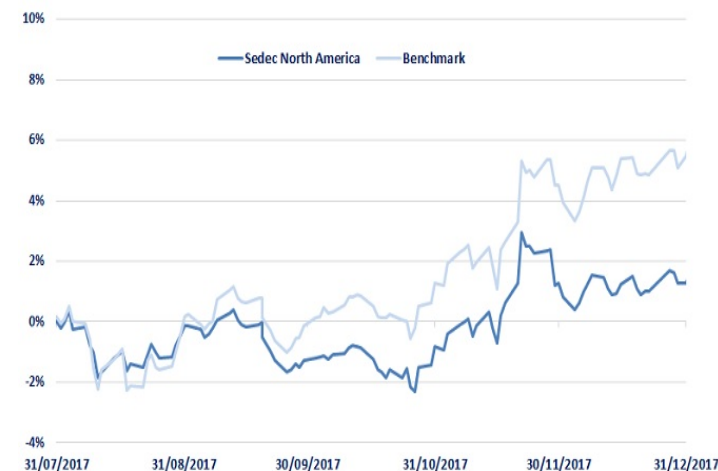
The Month of December was a good month for U.S. stocks, with all three main indexes ending at all-time highs. Investors mainly focused on upbeat economic data ; tax bill moving forward in the Senate continued to boost confidence.

During December , we continued to stick to 3 of our 6 preferred Unstoppable Trends which are: Technology, Medicine, and War& Defense . We continued to take profits by selling part of the holding we have in EKSO Bionics Holding Company (EKSO US) with a 120% gain profit., and took profit out of majority of our stocks positions .

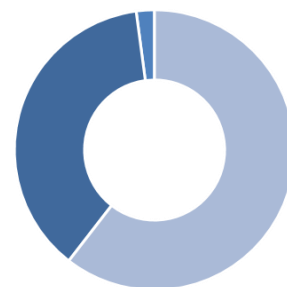
We will continue in 2018 sticking with what works. Meaning lining up with our six Unstoppable Trends we follow, buying only the best, "must-have" companies, making goods and offering services the world can't live without. The strategy is to be in line to profit from companies creating, generating, and adapting to new technologies that offer the biggest rewards.

Sedec North America is up 1.80 % since it first invested on July 1 st 2017 , 6 months ago .

Sedec North America appreciated by 0,02 % in December, and is up 1,79 % since its inception and 3,6% annualized performance



Capitalization



■ Small Cap ■ Mid Cap ■ Large Cap

Main Lines

Company	Percentage
Apple Inc	5,11%
Nextera Energy	4,07%
Visa	3,69%
Amazon	2,81%
Raytheon Company	2,37%
ABB LTD	2,32%
Harris Corp	1,80%
Baidu Inc	1,73%
Facebook	1,49%
Alphabet	1,47%

Fund Characteristics

Asset Manager	Yoan Cohen
Legal Form	Fund Luxembourg Law
Creation Date	June 27, 2017
NAV	Daily
Currency	US Dollar
Management Fee	2% TTC
Performance Fee	10% on gains
Allocation of income	Capitalization
Auditor	ERNST & YOUNG
Custodian Bank	CACEIS BANK LUXEMBOURG
ISIN	LU1574643885
Bloomberg Ticker	SEBNARU LX
Adresse	29, Rue de Miromesnil - 75008 Paris
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Sedec North America

Benchmark

50% S&P500 + 50% BEUSG2

YTD 2017 + 1.79% + 3.31%

Technical Data

Volatility	5.78%
Béta 2 years	0.88
Sharpe Ratio	NA
Average Dividend	2.92%
Average Rating S&P	BBB+
Average Coupon	2.26%

Net Asset Value

NAV December 31, 2017	1017,90 \$
Net Asset Value	8 832 858 \$

Main Sectors

Technology	45%
Industry	22%
Services	12%
Utilities	10%
Health Care	5%
Materials	4%